



GraceKennedy Limited Policy Document	
Policy	DIVIDEND POLICY

GraceKennedy Limited has adopted a dividend policy intended to enhance the Company's strategic growth initiatives and to accelerate the creation of additional shareholder value.

The dividend policy is to distribute at least 20% of Net Profit Attributable to Stockholders subject to the operating requirements of GraceKennedy Limited. The policy must be viewed against the background of an unpredictable economy and is subject to available cash flow.

The frequency of dividend payments is four times per year.